

## FORM CRS – Client Relationship Summary

### Introduction:

Intercam Advisors, Inc. ("Intercam Advisors") is an investment adviser registered with the Securities and Exchange Commission. Its affiliate, Intercam Securities, Inc., offers brokerage services. We feel it is important for you to understand how advisory and brokerage services and fees differ in order to determine which type of account is right for you. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

### *What investment services and advice can you provide me?*

Our Firm offers investment advisory services. Generally, our minimum account size requirement is \$500,000. Our advisory services for retail investors include:

**Discretionary Services.** We offer discretionary investment management services. We monitor these accounts on an on-going basis (at least quarterly). We have discretionary authority, which means we don't need to contact you when buying or selling in your account. You will sign an investment management agreement giving us this authority. This agreement remains in effect until you or we terminate the relationship.

**Limited Discretionary Services.** We offer limited discretionary management services. We monitor these accounts on an on-going basis (at least quarterly). We must contact you before buying or selling in your account. If you approve of our recommendation, we arrange for the transaction in your account. You will sign an investment management agreement giving us this authority. This agreement remains in effect until you or we terminate the relationship.

**Model Portfolios.** We offer several model portfolios with different risk profiles. We assist you in selecting a portfolio best suited for you and manage the portfolio in accordance with the portfolio's objectives and any reasonable restrictions.

**Recommendations.** We offer portfolio analysis and investment/business transaction recommendations on a one-time basis.

**Financial Planning.** For financial planning services, we develop an investment plan, which includes investment recommendations and/or strategies. When we make a recommendation, you make the ultimate decision whether to buy or sell the security. We don't monitor your accounts after we provide you with the investment plan.

**Estate Planning.** We identify potential estate planning issues and arrange for third-party unaffiliated professionals to provide legal, tax, or trust services. We do not have an ongoing responsibility to make recommendations.

Additional information about our advisory services is located in Items 4 and 7 of our Firm Brochure, which is available online at [adviserinfo.sec.gov](http://adviserinfo.sec.gov).

#### Questions to Ask Us:

- ✓ Given my financial situation, should I choose an investment advisory service? Why or why not?
- ✓ How will you choose investments to recommend to me?
- ✓ What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### *What fees will I pay?*

**Discretionary and Limited Discretionary Services.** For discretionary and limited discretionary services, we charge an ongoing quarterly fee based on the value of the investments in your account. We charge an annualized 2.0% for discretionary and model portfolio accounts and 1.50% for limited-discretionary accounts. The broker-dealer (and/or custodian that holds your assets) can charge you a transaction fee when we buy or sell an investment for you. Where the client establishes a brokerage account with Intercam Securities, Intercam Securities will charge a flat fee of up to \$35 for each transaction it processes for the advisory account, regardless of the transaction amount. Alternatively, you may elect, at the establishment of the advisory account, to pay the full standard commission amounts charged by Intercam Securities for all transactions in the advisory account, in which case Intercam Advisors will waive its advisory fees. Our fees are negotiable. The quarterly fees will be automatically deducted from your account. We have an incentive to encourage you to increase the assets in your account. We also have an incentive to increase the value of your account over time which will increase our fees over time.

**Recommendations.** We charge a negotiated fixed or hourly fee. Fees are invoiced.

**Financial Planning.** The negotiated fixed fee ranges from \$2500 to \$10000 depending on the complexity of the plan. Or, we charge an hourly fee of \$200. Fees are invoiced.

**Estate Planning.** The negotiated fixed fee is based on the time we believe we will devote to the engagement and the complexity and scope of services. Fees are invoiced.

Our fees do not cover: (1) product-level fees (such as sales loads or charges), administrative fees, account maintenance fees, and other fees charged by the custodian, distributor, or issuer of the securities bought or sold; (2) administrative fees charged by the broker-dealer or clearing firm; (3) odd-lot differentials; (4) transfer taxes; (5) postage and handling fees; or (6) advisory fees and expenses of mutual funds, closed-end investment companies, or exchange-traded funds (“ETFs”) held in your account. See Item 5 of our Brochure at [adviserinfo.sec.gov](http://adviserinfo.sec.gov), which provides more detailed information about fees and costs. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**Question to Ask Us:**

- ✓ Help me understand how these fees and cost might affect my investments. If I give \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser?  
How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you. Here are some examples to help you understand what this means:

- For managed accounts, there may be periods of time with low or no transaction activity. In these low turnover situations, if you had elected to pay the advisory fee you would likely have paid lower fees overall if you had purchased the same securities in a brokerage-only account with a traditional pay-per-trade commission structure.

See our Web site at [intercam.us](http://intercam.us), which includes our Brochure, for more information about conflicts of interest.

**Question to Ask Us:**

- ✓ How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Our Representatives receive a salary and/or a commission and may receive a year-end bonus. Salaries are based on the book of business. Bonuses are based on product sales or the revenue generated for us. If they sell insurance products, they receive commissions from the insurance companies issuing the products you purchase. We do not engage in sales contests. We do not pay differential compensation based on product sales. If you elect an advisory service, our Representatives receive more compensation and/or a higher salary or overall commissions percentage as the total value of managed assets increases.

**Do you or your financial professionals have any legal or disciplinary history?**

No, we do not have reportable legal or disciplinary history. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

**Question to Ask Us:**

- ✓ As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

**You may request additional information** about our investment advisory services, up-to-date information, and/or a copy of our most recent relationship summary by **contacting us** at [compliance@intercamus.com](mailto:compliance@intercamus.com) or calling us at 305-377-8008.

**Questions to Ask Us:**

- ✓ Who is my primary contact person?
- ✓ Is he or she a representative of an investment adviser or broker-dealer?
- ✓ Who can I talk to if I have concerns about how this person is treating me?