

## DISCLOSURE OF SEC-REQUIRED ORDER ROUTING INFORMATION

Intercam Securities, Inc. ("Intercam Securities") may act in an agency capacity for customer orders in equity and option securities. Securities and Exchange Commission ("SEC") rules require broker-dealers that route orders in certain equity and option securities to make available quarterly reports that present a general overview of their routing practices. In accordance with SEC requirements, and, more particularly, SEC Rule 606, provided below is a link to the statistical information representing order flow that has been sent to various market centers for execution. The required statistics are intended to provide only an overview of our order routing practices and these statistics do not necessarily capture all of Intercam Securities' order flow. As acknowledged by the SEC, other factors may be relevant to evaluating the quality of order execution, including the (1) size of the order, (2) trading characteristics of the security involved, (3) availability of accurate information affecting choices as to the most favorable market center for execution and the availability of technological aids to process such information, and (4) cost and difficulty associated with achieving an execution in a particular market center. Accordingly, the statistics do not create a reliable basis on which to assess whether Intercam Securities has satisfied its duty of best execution. These statistics have not been audited and may contain errors. You should not base any decision to establish or continue an account with Intercam Securities solely on these statistics.

To view Intercam Securities' order routing information as of the most recent calendar quarter end, click on the following link and type "Intercam Securities Inc" in the space provided:

<http://www.orderroutingdisclosure.com/orderrouting/HOME>.

Although the information contained in the order routing reports (the "Reports") is obtained or compiled from sources that we believe reliable, Intercam Securities does not guarantee the accuracy, completeness and timeliness of the Reports or the validity of their use for any particular purpose. Intercam Securities, its affiliates, directors, officers or employees do not warranty, guarantee or make any representations, or assume any liability to customers of Intercam Securities or any third parties, with regard to financial results, including any direct, indirect, consequential, incidental or punitive damages that may arise from (1) the use of the information contained in the Reports, (2) the failure or interruption of the site or (3) any other cause relating to the access, inability to access, or use of the site or these Reports.

You may visit the SEC Web site at <http://www.sec.gov> for more information on the Disclosure of SEC-Required Order Execution and Routing Practices and to view the Staff Legal Bulletin No. 13A, which provides interpretive guidance to frequently asked questions. Questions regarding this order routing summary may be directed to Intercam Securities' Chief Compliance Officer at 305/377-8008. You may contact us to request the identity of the venue to which your orders were routed for execution for the six months prior to your request being made.